

Air Liquide reinforces commitment to invest in Saudi Arabia

Air Liquide has completed the acquisition of TAQA's stake in Air Liquide Arabia (ALAR). The Group is well-positioned to further grow its already strong presence in the Gulf Cooperation Council (GCC) region, in particular in Saudi Arabia. Accordingly, Air Liquide will pursue the opportunities emerging in the industrial sector, including those related to the Energy Transition.

Air Liquide has been present in Saudi Arabia since 2007 and has continuously developed its operations in the country. This transaction is a reinforcement of the Group's commitment to invest and continue doing business in the country, contributing to the Kingdom's development ambition as expressed in the Saudi 2030 vision.

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About Air Liquide: A world leader in gases, technologies and services for Industry and Health, Air Liquide is present in 73 countries with approximately 67,100 employees and serves more than 3.9 million customers and patients. Oxygen, nitrogen and hydrogen are essential small molecules for life, matter and energy. They embody Air Liquide's scientific territory and have been at the core of the company's activities since its creation in 1902.

Taking action today while preparing the future is at the heart of Air Liquide's strategy. With ADVANCE, its strategic plan for 2025, Air Liquide is targeting a global performance, combining financial and extra-financial dimensions. Positioned on new markets, the Group benefits from major assets such as its business model combining resilience and strength, its ability to innovate and its technological expertise. The Group develops solutions contributing to climate and the energy transition—particularly with hydrogen—and takes action to progress in areas of healthcare, digital and high technologies.

Air Liquide's revenue amounted to more than 29.9 billion euros in 2022. Air Liquide is listed on the Euronext Paris stock exchange (compartment A) and belongs to the CAC 40, CAC 40 ESG, EURO STOXX 50, FTSE4Good and DJSI Europe indexes.